

MONTHLY FINANCIAL REPORT

Report Period: May 2025

Generated: 2025-05-14

Prepared for: Sample Freelancer

FINANCIAL SUMMARY

Total Income	\$6,250.00
Total Expenses	\$2,375.42
Net Profit	\$3,874.58
Profit Margin	62%
Estimated Quarterly Tax Payment	\$968.65

CATEGORIZED TRANSACTIONS

Date	Description	Category	Amount
2023-05-01	Client ABC - Website Design	Income: Consulting	\$2,500.00
2023-05-05	Client XYZ - Monthly Retainer	Income: Retainer	\$1,750.00
2023-05-10	Freelance Project - Logo Design	Income: Design	\$750.00
2023-05-15	Client DEF - Consulting	Income: Consulting	\$1,250.00
2023-05-03	Adobe Creative Cloud	Expense: Software	-\$52.99
2023-05-04	WeWork Monthly Desk	Expense: Office Space	-\$350.00
2023-05-07	Starbucks - Client Meeting	Expense: Meals & Entertainment	-\$24.50
2023-05-08	Apple MacBook Pro - New Laptop	Expense: Equipment	-\$1,299.00

Date	Description	Category	Amount
2023-05-12	Zoom Professional Plan	Expense: Software	-\$14.99
2023-05-18	Office Supplies - Staples	Expense: Office Supplies	-\$45.67
2023-05-22	Accounting Software Monthly	Expense: Software	-\$29.99
2023-05-25	Internet Bill - May	Expense: Utilities	-\$89.99
2023-05-28	Professional Development Course	Expense: Education	-\$199.00
2023-05-30	Cell Phone Bill - Business Use	Expense: Utilities	-\$65.00

EXPENSE BREAKDOWN

Category	Amount	% of Total
Equipment	\$1,299.00	54.7%
Office Space	\$350.00	14.7%
Utilities	\$154.99	6.5%
Software	\$97.97	4.1%
Education	\$199.00	8.4%
Office Supplies	\$45.67	1.9%
Meals & Entertainment	\$24.50	1.0%
Other Expenses	\$204.29	8.7%

TAX CONSIDERATIONS

- Your estimated quarterly tax payment (25% of net profit) is \$968.65
- Remember to set aside this amount for your next quarterly tax payment
- Consider reviewing your business expenses for additional tax deductions
- Consult with your CPA about potential home office deductions
- Keep receipts for all business expenses for at least 7 years

This sample report is for demonstration purposes only. As a NoMoCrunch subscriber, you'll receive a custom report like this every month, tailored to your specific business transactions and needs.